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Credit, Grading and Semester System.

PRAGATI

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S.Y.B.COM. – Semester III

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SYLLABUS

(New Syllabus w.e.f. June 2017)

S.Y.B.Com.

Semester – III : Accountancy and Financial Management – III

Discipline Specific Elective (DSE) Courses

1. Partnership Final Accounts based on Adjustment of Admission or Retirement/Death of a Partner during the year

- (i) Simple final accounts questions to demonstrate the effect on final Accounts when a partner is admitted during the year or when partner Retires/dies during the year.
- (ii) Allocation of gross profit prior to and after admission/ retirement /death when stock on the date of admission / retirement is not given and apportionment of other expenses based on time/ Sales/other given basis.
- (iii) Ascertainment of gross profit prior to and after admission/retirement/death when stock on the date of admission/retirement is given and apportionment of other expenses based on time / Sales / other given basis Excluding Questions where admission / retirement / death takes place in the same year.

2. Piecemeal Distribution of Cash

- (i) Excess Capital Method only
- (ii) Asset taken over by a partner
- (iii) Treatment of past profits or past losses in the Balance Sheet
- (iv) Contingent liabilities/Realization expenses/ amount kept aside for expenses and adjustment of actual
- (v) Treatment of secured liabilities
- (vi) Treatment of preferential liabilities like Govt. dues / labour etc. Excluding : Insolvency of partner and Maximum Loss Method

3. Amalgamation of Firms

- (i) Realization method only
- (ii) Calculation of purchase consideration
- (iii) Journal / ledger account of old firms
- (iv) Preparing Balance sheet of new firm
- (v) Adjustment of goodwill in the new firm
- (vi) Realignment of capitals in the new firm by current account / cash or a combination thereof Excluding Common transactions between the amalgamating firms

4. Conversion / Sale of a Partnership Firm into a Ltd. Company

- (i) Realisation method only
- (ii) Calculation of New Purchase consideration, Journal/ Ledger Accounts of old firms. Preparing Balance sheet of new company.

MODULES AT A GLANCE

Sr. No.	Modules	No. of Lectures
1.	Partnership Final Accounts based on Adjustment of Admission or Retirement/Death of a Partner during the year	15
2.	Piecemeal Distribution of Cash	15
3.	Amalgamation of Firms	15
4.	Conversion / Sale of a Partnership Firm into a Ltd. Company	15
Total		60